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EnDevCo Announces Purchase of Production

EnDevCo, Inc. (OTCBB:ENDE.OB) the *Energy Development Company*, today announced an agreement to purchase natural gas and crude oil production from 14 wells located in Okfuskee and Hughes County, Oklahoma. EnDevCo, under the same agreement, also purchased a leasehold totaling 14,600 acres and a small pipeline company which services that leasehold.

Production from the purchased wells is anticipated to be in excess of 2,000 Mcf and 100 barrels of crude oil per day when the transaction is effective and all wells are completed and connected to the pipeline. EnDevCo anticipates production to be on stream by June 30, 2004. At current prices, the Company projects its net revenue interest initially to exceed \$13,000 per day or almost \$400,000 per month from these wells.

The 14,600 acre leasehold potentially contains reservoirs in the Senora, Red Fork, Bartlesville, Upper and Lower Booch, Gilcrease, Union Valley, Cromwell, Jefferson, Viola and Wilcox formations as well as unconventional gas production from the Caney and Woodford shale intervals. EnDevCo estimates the original gas in place over the leasehold to be in excess of 2.3 Tcf and expects to recover approximately 500 Bcf over the next 15 years. At full production, the Company projects its net revenue interest from the leasehold to exceed \$150 million per annum at current prices.

The pipeline company serves the 14 wells purchased by EnDevCo as well as wells producing on adjoining acreage with over 40 miles of 2 inch and 4 inch gathering systems which includes 3 taps to interstate pipeline carriers. EnDevCo will continue to develop the pipeline and gathering systems to serve the region's needs and anticipates the pipeline company to be an ongoing profit center for years to come.

This press release includes certain "forward-looking statements". The forward-looking statements reflect the beliefs, expectations, objectives, and goals of EnDevCo, Inc. management with respect to future events and financial performance. They are based on assumptions and estimates, which are believed reasonable at the time such statements are made. However, actual results could differ materially from anticipated results. Important factors that may impact actual results include, but are not limited to commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation and regulations. The forward-looking statements contained in this report are intended to qualify for the safe harbor provisions of Section 21E of the Securities and Exchange Act of 1934, as amended.

EnDevCo, Inc. is a dynamic and growing energy company establishing an identity consistent with its business development activities. EnDevCo maintains offices in Houston and Dallas, Texas. For more information on EnDevCo visit www.endevcoinc.com.

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